

Testimony Supporting

S.B. 383, An Act Increasing the Applicable Percentage of the Earned Income Tax Credit H.B. 5403, An Act Establishing A Child Tax Credit Against the Personal Income Tax

Committee on Finance, Revenue, and Bonding

March 15, 2021

Dear Senator Fonfara, Representative Scanlon, Senator Martin, Representative Cheeseman, and members of the Finance, Revenue and Bonding Committee:

I, Maria del Carmen Garcia, of New Haven, CT support both S.B. 383, “An Act Increasing the Applicable Percentage of the Earned Income Tax Credit,” and H.B. 5403, “An Act Establishing A Child Tax Credit Against the Personal Income Tax.”

S.B. 383 would increase the Connecticut earned income tax credit (CT EITC) from 30.5 percent of the federal EITC to 41.5 percent, and H.B. 5403 would establish a Connecticut child tax credit (CT CTC) of up to \$600 per child.

Increasing the CT EITC would make the state's tax system fairer and help working-class families make ends meet.

Putting more money in the pockets of families who need it most is important because it would help those who receive it cover household expenses.

If we are able to implement a Connecticut child tax credit, as a ULA member I will say that it would benefit those who provide assistance to other families. It would be wonderful if these bills were passed and extended to undocumented individuals as well. Undocumented people contribute to the economy of the state of Connecticut, work, pay taxes, but are not eligible for any tax breaks or economic stimulus.

Expanding the CT EITC and establishing the CT CTC are essential to making Connecticut's tax system fairer and our state more economically just for families. Please support passage of these 2 critical bills.

Thank you for your time.